

प्रसाधारण

EXTRAORDINARY

भाग I-खण्ड I

PART I-Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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NEW DELHI, SATURDAY, JULY, 22, 1967/ASADHA 31, 1889

इस भाग में भिन्न पुष्ठ संख्या दी जाती है जिससे कि यह श्रलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF INDUSTRIAL DEVELOPMENT & COMPANY AFFAIRS (Department of Industrial Development)

RESOLUTION

New Delhi, the 22nd July 1967

No. 8(38) Lic.Pol./67.—In pursuance of the assurance given by the Minister of Industrial Development and Company Affairs in the Rajya Sabha on the 31st May, 1967 in connection with the discussion of the Report of Professor Hazari on Industrial Planning and Licensing Policy, the Government of India have decided to appoint an Expert Committee to enquire into the working of the industrial licensing system during the past ten years. The Committee will be composed of:

Chairman

1. Prof. M. S. Thacker, Member, Planning Commission, New Delhi.

Members

- Dr. H. K. Paranjape, Indian Institute of Public Administration, New Delhi.
- Shri S. Mohan Kumaramangalam, "Radha Nilayam", Nungambahkam High Road, Madras-34.

- 2. The terms of reference of the Committee will be as follows:--
 - (i) To enquire into the working of the industrial licensing system in the last ten years with a view to ascertaining whether the larger industrial houses have, in fact, secured undue advantage over other applicants in the matter of issue of such licences; and if they have received a disproportionately large share of such licences, whether there was sufficient justification for this:
 - (ii) to assess to what extent the licences issued to the larger industrial houses have been actually implemented and whether the failure to do so has resulted in preemption of capacity and the shutting out of other entrepreneurs;
 - (iii) to examine to what extent the licences issued have been in consonance with the policy of the Government as laid down in the Industrial Policy Resolution of 30th April, 1956, particularly in regard to the regional dispersal of industries, the growth of small scale and medium industries and the policy of import substitution.
- 3. The Committee will also enquire whether, and if so how far, the policies followed by specialized financial institutions, such as the Industrial Finance Corporation and the Industrial Credit and Investment Corporation of India in advancing loans to industries have resulted in any undue preference being given to the larger industrial houses.
- 4. The Committee will be expected to submit its report to Government within six months of its constitution.

ORDER

Ordered that a copy of the Resolution be communicated to all concerned.

Ordered also that the Resolution be published in the Gazette of India for general information.

N. N. WANCHOO, Secy.